

Attleboro

77 Park Street, Attleboro, MA 02703

Ph: 508-223-2222 | Fax: 508-223-2063

Board Meeting: Last Tuesday or Thursday of each month

ADMINISTRATION

Board Members: Gary S. Sagar (*Chairperson*)
Robert L. Adams, Richard V. Boucher, Deborah Clark, Mathew F. Savastano

Board Administrator: Leslie J. Ring

ACTUARIAL

Funded Ratio:	65.0% (1/01)	Date of Last Valuation:	1/01
	58.8% (1/98)	Actuary:	John Hancock
	47.7% (1/95)	Funding Schedule:	Increasing 4.5%
		Year Fully Funded:	2028
Active Members:	624		
Retired Members:	374		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2001:	-1.34%	2001 Market Value:	\$53 million
1997-2001:	8.41%	2000 Market Value:	\$55 million
1985-2001:	10.26%	1999 Market Value:	\$51 million
Return Target:	9.00%	1998 Market Value:	\$45 million
Actuarial Assumed		1997 Market Value:	\$39 million
Rate of Return:	8.00%		

DISABILITY

Retirement Statistics as of 12/31/01

Disability Panel Requests:	1	RTS Reviews:	4
Disability Retirement Approvals:	0	RTS Exams:	1
Accidental Death Approvals:	3	Restored to Service:	0

AUDIT

Findings as of 12/31/97

No significant audit findings.